



## Fund Details

### Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related Instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

### Date of Allotment

December 30, 2019

### Benchmark

S&P BSE PSU TRI

### Managing Fund Since

September 22, 2022 & November 21, 2022

### Experience in Managing the Fund

1.6 years & 1.4 Years

### Fund Category

Thematic (Equity)

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹	3375.12	Crores
AUM as on last day	₹	3403.63	Crores

### Total Expense Ratio (TER)

Regular	1.89%
Direct	0.52%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Standard Deviation	19.57%
Sharpe Ratio	1.71
Beta	0.94
Portfolio Turnover	0.60

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

### SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

## PORTFOLIO

Issuer	% to Net Assets
<b>Banks</b>	<b>25.23%</b>
State Bank of India	10.22%
Bank of Baroda	5.56%
Bank of India	3.28%
Punjab National Bank	2.75%
The Jammu & Kashmir Bank Limited	1.44%
Union Bank of India	0.74%
Canara Bank	0.64%
Bank of Maharashtra	0.61%
<b>Power</b>	<b>15.25%</b>
NTPC Limited	7.61%
Power Grid Corporation of India Limited	5.46%
NLC India Limited	2.18%
<b>Gas</b>	<b>9.43%</b>
GAIL (India) Limited	5.09%
Indraprastha Gas Limited	1.50%
Mahanagar Gas Limited	1.45%
Gujarat Gas Limited	1.39%
<b>Oil</b>	<b>7.76%</b>
Oil & Natural Gas Corporation Limited	7.76%
<b>Consumable Fuels</b>	<b>6.12%</b>
Coal India Limited	6.12%
<b>Aerospace &amp; Defense</b>	<b>4.43%</b>
Hindustan Aeronautics Limited	2.27%
Bharat Electronics Limited	1.95%
Bharat Dynamics Limited	0.22%
<b>Petroleum Products</b>	<b>4.18%</b>
Bharat Petroleum Corporation Limited	2.25%
Indian Oil Corporation Limited	1.23%
Hindustan Petroleum Corporation Limited	0.70%
<b>Finance</b>	<b>3.46%</b>
LIC Housing Finance Limited	1.80%
Power Finance Corporation Limited	1.60%
BEML Land Assets Ltd	0.07%
<b>Electrical Equipment</b>	<b>3.42%</b>

Issuer	% to Net Assets
<b>Bharat Heavy Electricals Limited</b>	<b>3.42%</b>
<b>Insurance</b>	<b>3.12%</b>
Life Insurance Corp of India	3.12%
<b>Transport Services</b>	<b>2.72%</b>
Container Corporation of India Limited	2.72%
<b>Construction</b>	<b>1.69%</b>
RITES Limited	1.39%
Engineers India Limited	0.30%
<b>Minerals &amp; Mining</b>	<b>1.56%</b>
NMDC Limited	1.07%
Moil Limited	0.49%
<b>Leisure Services</b>	<b>1.50%</b>
Indian Railway Catering & Tourism Corporation Limited	1.50%
<b>Non - Ferrous Metals</b>	<b>1.12%</b>
National Aluminium Company Limited	1.12%
Agricultural Commercial & Construction Vehicles	1.11%
BEML Limited	1.11%
<b>Ferrous Metals</b>	<b>0.97%</b>
Steel Authority of India Limited	0.97%
<b>Industrial Manufacturing</b>	<b>0.65%</b>
Mazagon Dock Shipbuilders Limited	0.65%
<b>Fertilizers &amp; Agrochemicals</b>	<b>0.24%</b>
Gujarat State Fertilizers & Chemicals Limited	0.24%
<b>Chemicals &amp; Petrochemicals</b>	<b>0.22%</b>
Gujarat Alkalies and Chemicals Limited	0.16%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.07%
<b>Paper Forest &amp; Jute Products</b>	<b>0.20%</b>
Tamil Nadu Newsprint & Papers Limited	0.20%
<b>Cash &amp; Current Assets</b>	<b>5.61%</b>
<b>Total Net Assets</b>	<b>100.00%</b>



## Investment Performance

NAV as on March 31, 2024: ₹ 31.6500

Inception - December 30, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life PSU Equity Fund	31.10%	NA	41.42%	91.36%
Value of Std Investment of ₹ 10,000	31650	NA	28309	19170
Benchmark - S&P BSE PSU TRI	31.29%	NA	45.32%	99.86%
Value of Std Investment of ₹ 10,000	31773	NA	30623	19911
Additional Benchmark - Nifty 50 TRI	16.47%	NA	16.35%	30.27%
Value of Std Investment of ₹ 10,000	19109	NA	15736	13008

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51.  
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	520000	NA	360000	120000
Market Value of amount Invested	1284492	NA	711584	176727
Scheme Returns (CAGR)	44.11%	NA	49.98%	99.90%
S&P BSE PSU TRI# (CAGR)	47.93%	NA	53.68%	108.07%
Nifty 50 TRI## (CAGR)	19.51%	NA	16.88%	27.81%

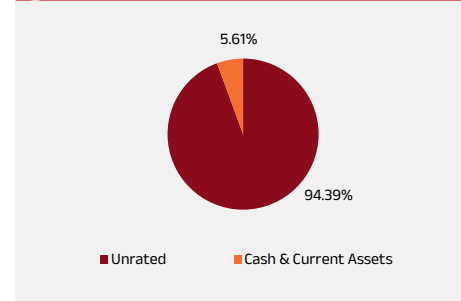
Past Performance may or may not be sustained in future. The fund's inception date is December 30, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



## Rating Profile of Portfolio



## NAV of Plans / Options (₹)

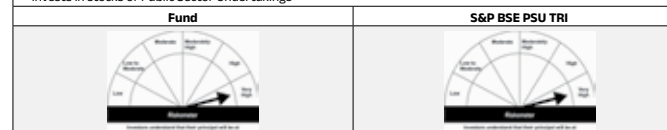
	Regular Plan	Direct Plan
Growth	31.6500	34.0000
IDCW <sup>1</sup> :	26.1100	29.7100

<sup>1</sup>Income Distribution cum capital withdrawal

## Product Labeling Disclosures

**Aditya Birla Sun Life PSU Equity Fund**  
(An Open ended equity scheme following PSU theme)

- Long term capital appreciation
- Invests in stocks of Public Sector Undertakings



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.